

MUEGGE FARMS METROPOLITAN DISTRICT NO. 3

January 28, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Muegge Farms Metropolitan District No. 3

LG ID# 67003

Attached is the 2024 Budget for the Muegge Farms Metropolitan District No.2 in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 19, 2023. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 13.455 mills for all general operating purposes subject to statutory and/or TABOR limitations; 67.269 mills for G.O. bonds; 1.346 mills for Contractual Obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$27,750, the total property tax revenue is \$2,277.44. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
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RESOLUTION NO. 2023-10-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF MUEGGE FARMS
METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Muegge Farms Metropolitan District No. 3 (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 19, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MUEGGE FARMS METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

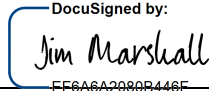
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 19, 2023.

**MUEGGE FARMS METROPOLITAN
DISTRICT NO. 3**

By:  DocuSigned by:
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James E. Marshall, President

Attest:

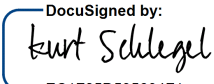
By:  DocuSigned by:
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Secretary

EXHIBIT A

Budget

MUEGGE FARMS METROPOLITAN DISTRICT NO. 3

2024

BUDGET MESSAGE

Muegge Farms Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The district has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The district was formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the district and; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the City or other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2024 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District issued Bonds in 2021, a portion of which was transferred to the Capital Fund to fund capital improvements.

The District certified a mill levy 13.455 mills for operations, 1.346 mills for Bennett Regional Improvements, and 67.269 mills for debt service for 2024 collection. Due to minimal assessed valuation, the district is still reliant on developer advances to cover the majority of the General Fund expenditures.

EXPENDITURES

The District budgeted for administrative expenses and transfer of funds collected for Bennett Regional Improvements to be accounted for in the General Fund, property taxes collected for debt service to be used towards interest payments on debt in the Debt Service fund, and the use of proceeds from Bonds issued in 2021 to fund capital expenditures in 2024.

Muegge Farms Metropolitan District No. 3
Statement of Net Position
September 30, 2023

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
INBank Checking	793,372				793,372
Bond Fund		143			143
Bond Interest Fund		-			-
Mandatory Redemption Fund		-			-
Cost of Issuance Fund		-			-
Project Fund			5,688,741		5,688,741
Pooled Cash	78,499	1,540	(80,038)		-
TOTAL CASH	871,871	1,683	5,608,703	-	6,482,257
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	(0)	(1)			(1)
Prepaid Expense	2,526				2,526
TOTAL OTHER CURRENT ASSETS	2,526	(1)	-	-	2,525
FIXED ASSETS					
Construction in Progress				594,202	594,202
TOTAL FIXED ASSETS	-	-	-	594,202	594,202
TOTAL ASSETS	874,397	1,682	5,608,703	594,202	7,078,984
LIABILITIES & DEFERRED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	885,000				885,000
Due to Town of Bennett	59				59
Retainage Payable CP			37,393		37,393
TOTAL CURRENT LIABILITIES	885,059	-	37,393	-	922,452
DEFERRED INFLOWS					
Deferred Property Taxes	(0)	(1)			(1)
TOTAL DEFERRED INFLOWS	(0)	(1)	-	-	(1)
LONG-TERM LIABILITIES					
Bonds Payable - Series 2021A(3)				10,431,000	10,431,000
Accrued Interest - Series 2021A(3)				655,349	655,349
Developer Payable- Operations				117,500	117,500
Accrued Int- Developer Payable- Ops				7,201	7,201
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	11,211,050	11,211,050
TOTAL LIAB & DEF INFLOWS	885,059	(1)	37,393	11,211,050	12,133,501
NET POSITION					
Inv in Capital Assets				594,202	594,202
Amount to be Provided for Debt				(11,211,050)	(11,211,050)
Fund Balance- Non-Spendable	2,526				2,526
Fund Balance- Restricted	1,540	1,683	5,571,310		5,574,533
Fund Balance- Unassigned	(14,728)				(14,728)
TOTAL NET POSITION	(10,662)	1,683	5,571,310	(10,616,848)	(5,054,517)
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Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2022 Audited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	26,450	26,390	-	26,390				27,750	2023 Final AV
Mill Levy - General Fund	11.127	11.525	-	11.525				13.455	11.056 Mills, Adjusted
Mill Levy - Debt Service Fund	55.633	57.624	-	57.624				67.269	55.277 Mills, Adjusted
Mill Levy - Contractual Obligations	1.113	1.153	-	1.153				1.346	1.106 Mills, Adjusted
Total Mill Levy	67.873	70.302	-	70.302				82.070	67.439 Mills, Adjusted
Property Tax Revenue - General Fund	294	304	-	304				373	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	1,471	1,521	-	1,521				1,867	AV * Mills / 1,000
Property Tax Revenue - Contractual Obligations	29	30	-	30				37	AV * Mills / 1,000
Total Property Taxes	1,795	1,855	-	1,855				2,277	

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/26/2023

	2022 Audited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	1,795	1,855	1	1,856	1,856	1,855	1	2,277	67.439 Mills, Adjusted 4% of Property Taxes Investment of Project Funds
Specific Ownership Taxes	121	111	0	111	83	74	9	91	
Interest & Other Income	187,823	171,000	179,005	350,005	348,889	128,250	220,639	60,000	
TOTAL REVENUE	189,739	172,967	179,006	351,973	350,829	130,179	220,649	62,368	
EXPENDITURES									
Administration									
Accounting, Legal, Management, & Audit	47,687	55,530	9,758	45,742	33,409	44,250	10,841	49,437	Per General Fund
Insurance, SDA Dues, Misc Other	5,628	6,150	591	5,559	5,054	5,825	771	6,400	Per General Fund
Bennett Regional Improvements (BRI) Transfer	29	30	-	30	30	30	0	37	Taxes, less treasurers fees
Treasurer's Fees	-	28	(0)	28	28	28	(0)	34	1.5% of Property Taxes
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Allowance For Unforeseen Needs
Debt Service									
Bond Interest	1,471	1,589	(120)	1,709	-	-	-	1,913	Net Funds Available
Bond Principal	-	-	-	-	-	-	-	-	None Available
Trustee Administrative Fee	-	4,000	-	4,000	-	-	-	4,000	Annual Trustee Fee
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	
Capital Outlay									
	524,421	14,663,611	7,024,664	7,638,946	4,255,898	11,283,996	7,028,098	2,244,375	Bund Funds + \$5M
TOTAL EXPENDITURES	579,237	14,760,938	7,064,894	7,696,014	4,294,420	11,352,879	7,058,460	2,336,196	
REVENUE OVER / (UNDER) EXPENDITURES	(389,498)	(14,587,971)	7,243,900	(7,344,041)	(3,943,591)	11,483,059	(6,837,810)	(2,273,828)	
OTHER SOURCES / (USES)									
Developer Advances	17,500	5,091,000	(5,026,000)	65,000	27,000	5,068,250	(5,041,250)	85,000	General & Capital Fund Shortfalls
Developer Advance Repayments	-	4,000	-	-	-	-	-	4,000	Trfr from GF for Trustee Fees
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	17,500	19,967,224	(5,026,000)	65,000	27,000	5,068,250	(5,041,250)	89,000	
CHANGE IN FUND BALANCE	(371,998)	(9,496,941)	2,217,900	(7,279,041)	(3,916,591)	(6,154,450)	2,237,859	(2,188,791)	
BEGINNING FUND BALANCE	9,850,920	9,507,852	(28,930)	9,478,922	9,478,922	9,507,852	(28,930)	2,199,881	
ENDING FUND BALANCE	9,478,922	10,911	2,188,970	2,199,881	5,562,331	3,353,402	2,208,929	11,089	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	4,850	150	5,000	2,526	4,850	-	5,000	Prepaid Insurance
TABOR Emergency Reserve	1,600	2,601	(1,060)	1,540	1,540	-	1,540	2,425	3% of General Fund Expenditures
Restricted For Debt Service	114	-	(0)	(0)	1,683	5,309	(3,626)	(0)	See Debt Service Fund
Restricted For Capital Projects	9,478,322	-	2,189,375	2,189,375	5,571,310	3,338,114	2,233,195	-	See Capital Fund
Unassigned	(1,113)	3,460	505	3,966	(14,728)	5,129	(22,181)	3,664	Remaining Balances
TOTAL ENDING FUND BALANCE	9,478,922	10,911	2,188,970	2,199,881	5,562,331	3,353,402	2,208,929	11,089	
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No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/26/2023

	2022 Audited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property taxes - Operations	294	304	-	304	304	304	0	373	11.056 Mills, Adjusted
Property Taxes - Town IGA	29	30	-	30	30	30	0	37	1.106 Mills, Adjusted
Specific Ownership Taxes	22	20	-	20	15	13	2	16	4% of Property Taxes
Interest Income	-	-	-	-	-	-	-	-	
Other/Misc. Income	22,276	-	-	-	-	-	-	-	
TOTAL REVENUE	22,622	355	-	355	350	348	2	427	
EXPENDITURES - GENERAL									
Administration									
Accounting	16,282	22,000	4,000	18,000	12,013	16,500	4,487	20,000	Accounting, Audit, Budget, & Cont Disclosures
Audit	6,700	7,500	100	7,400	7,400	7,500	100	7,700	Based on 2023 Forecast
District Management	4,260	8,000	4,000	4,000	1,793	6,000	4,207	4,200	Based on 2023 Forecast
Elections	662	3,000	2,658	342	440	3,000	2,560	500	Prep work for 2025 Election
Legal	19,783	15,000	(1,000)	16,000	11,763	11,250	(513)	17,000	Based on 2023 Forecast
Insurance & SDA Dues	4,215	4,850	591	4,259	4,259	4,850	592	5,000	Insur & SDA Dues, Including Add'l Crime
Office Supplies, Bank & Bill.com Fees, Other	1,414	1,300	-	1,300	796	975	179	1,400	Checks, fees, misc other
Bennett Regional Improvements (BRI) Transfer	29	30	-	30	30	30	0	37	Taxes, less treasurers fees
Treasurer's fees	-	5	-	5	5	5	(0)	6	1.5% of Property Taxes
Emergency Reserve	-	-	-	-	-	-	-	-	TABOR Emergency (in cell M74)
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Allowance For Unforeseen Needs
TOTAL EXPENDITURES	53,344	86,685	35,349	51,336	38,498	68,860	30,362	80,843	
REVENUE OVER / (UNDER) EXPENDITURES	(30,723)	(86,331)	35,349	(50,981)	(38,149)	(68,512)	30,364	(80,416)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	(4,000)	-	(4,000)	-	-	-	(4,000)	For DS Trustee Fees
Developer Advances	17,500	91,000	(26,000)	65,000	27,000	68,250	(41,250)	85,000	To cover shortfall
TOTAL OTHER SOURCES / (USES)	17,500	87,000	(26,000)	61,000	27,000	68,250	(41,250)	81,000	
CHANGE IN FUND BALANCE	(13,223)	669	9,349	10,019	(11,149)	(262)	(10,886)	584	
BEGINNING FUND BALANCE	13,710	10,242	(9,755)	487	487	10,242	(9,755)	10,506	
ENDING FUND BALANCE	487	10,911	(405)	10,506	(10,662)	9,979	(20,641)	11,089	
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 substantially all disclosures required by GAAP omitted.

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/26/2023

	2022 Audited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	1,471	1,521	1	1,522	1,522	1,521	1	1,867	55.277 Mills, Adjusted
Specific Ownership Taxes	99	91	0	91	68	61	7	75	4% of Property Taxes
Interest Income	15	5,000	(4,995)	5	3	3,750	(3,747)	5,000	Budget High To Allow For Contingency
TOTAL REVENUE	1,586	6,612	(4,994)	1,618	1,592	5,332	(3,739)	6,941	
EXPENDITURES									
Treasurer's Fees	-	23	(0)	23	23	23	0	28	1.5% of Property Taxes
Bond Principal	-	-	-	-	-	-	-	-	None Available
Bond Interest	1,471	1,589	(120)	1,709	-	-	-	1,913	Net Funds Available
Paying Agent / Trustee Fees	-	4,000	-	4,000	-	-	-	4,000	Annual Trustee Fee
Bank Charges	1	-	-	-	-	-	-	-	
Debt Issuance Expense	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen Needs
TOTAL EXPENDITURES	1,472	10,612	4,880	5,732	23	23	0	10,941	
REVENUE OVER / (UNDER) EXPENDITURES	114	(4,000)	(114)	(4,114)	1,569	5,309	(3,739)	(4,000)	
OTHER SOURCES / (USES)									
Transfers In/(Out) DS	-	4,000	-	4,000	-	-	-	4,000	Trfr from GF for Trustee Fees
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	4,000	-	4,000	-	-	-	4,000	
CHANGE IN FUND BALANCE	114	0	(114)	(114)	1,569	5,309	(3,739)	-	
BEGINNING FUND BALANCE	-	(0)	114	114	114	(0)	114	(0)	
ENDING FUND BALANCE	114	-	0	(0)	1,683	5,309	(3,626)	(0)	

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No assurance is provided on these financial statements;
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Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/26/2023

	2022 Audited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest Income	165,532	166,000	184,000	350,000	348,887	124,500	224,387	55,000	Investment of Project Funds 50% of Costs, None Expected in 2024
Town Funds- Sewer Cost Sharing Reimbursement	-	-	-	-	-	-	-	-	
TOTAL REVENUE	165,532	166,000	184,000	350,000	348,887	124,500	224,387	55,000	
EXPENDITURES									
Accounting	4,428	10,000	-	10,000	5,746	7,500	1,755	10,000	Based on 2023 Forecast
Bank Fees	7,428	6,640	(10,860)	17,500	17,122	4,980	(12,142)	2,750	Approximately 5% of Interest Income
Legal	15,764	20,000	-	20,000	13,774	15,000	1,226	20,000	Based on 2023 Forecast
Engineer	2,960	20,000	(530,000)	550,000	448,473	15,000	(433,473)	100,000	Majority in 2023
Organizational Costs	-	-	-	-	-	-	-	-	
Streets- Subject to Town Encumbrance	296,690	6,288,171	2,488,171	3,800,000	992,559	3,385,938	2,393,379	-	Civic Center, Lark Sparrow, Penrith, Pond F, and Earthwork
Streets- Subject to Richmond Encumbrance	-	463,222	-	463,222	-	-	-	-	Brunner Secondary Entrance
Streets- Other	-	-	-	-	-	-	-	-	
Safety Protection	-	-	-	-	-	-	-	-	
Water	64,269	-	(1,291,386)	1,291,386	1,291,386	-	(1,291,386)	-	
Sanitary Sewer	89,836	-	(1,486,839)	1,486,839	1,486,839	-	(1,486,839)	-	Western Interceptor construction
Parks & Recreation	43,047	-	-	-	-	-	-	-	
Developer Repayment- Interest	-	-	-	-	-	-	-	-	
Other Capital Improvements	-	2,855,578	2,855,578	-	-	2,855,578	2,855,578	2,111,625	Remaining Bond Funds Available
Contingency	-	5,000,000	5,000,000	-	-	5,000,000	5,000,000	-	
TOTAL EXPENDITURES	524,421	14,663,611	7,024,664	7,638,946	4,255,898	11,283,996	7,028,098	2,244,375	
REVENUE OVER / (UNDER) EXPENDITURES	(358,889)	(14,497,611)	7,208,664	(7,288,946)	(3,907,012)	(11,159,496)	7,252,484	(2,189,375)	
OTHER SOURCES / (USES)									
Transfers from Debt Service Fund	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
Developer Advances	-	5,000,000	(5,000,000)	-	-	5,000,000	(5,000,000)	-	
TOTAL OTHER SOURCES / (USES)	-	5,000,000	(5,000,000)	-	-	5,000,000	(5,000,000)	-	
CHANGE IN FUND BALANCE	(358,889)	(9,497,611)	2,208,664	(7,288,946)	(3,907,012)	(6,159,496)	2,252,484	(2,189,375)	
BEGINNING FUND BALANCE	9,837,211	9,497,611	(19,289)	9,478,322	9,478,322	9,497,611	(19,289)	2,189,375	
ENDING FUND BALANCE	9,478,322	-	2,189,375	2,189,375	5,571,310	3,338,114	2,233,195	-	
ENCUMBRANCES OF PROJECT FUNDS:	=	=	=	=	=	=	=	=	
Development Agreement With Town	5,991,481	-	-	-	2,726,387	-	-	-	Per Agmnt- \$5.47M+15%- Less Funds Spent
Step-In-Rights Agreement with Richmond	463,222	-	-	-	463,222	-	-	-	Per Agmnt- \$463K- Less Funds Spent
Unencumbered	3,023,619	-	2,189,375	2,189,375	2,381,701	-	-	-	Remaining Balance
9,478,322	-	2,189,375	2,189,375	5,571,310	-	-	-	-	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

I, Kurt Schlegel, hereby certify that I am the duly appointed Secretary of the Muegge Farms Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Muegge Farms Metropolitan District held on October 19, 2023.

DocuSigned by:

Kurt Schlegel

EC1F85D595004F1...

Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Muegge Farms Metropolitan District No. 3

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Muegge Farms Metropolitan District No. 3

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 27,750

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 27,750

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/2023
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2024.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>13.455</u> mills	<u>\$ 373.38</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>13.455</u> mills	<u>\$ 373.38</u>
3. General Obligation Bonds and Interest ^J	<u>67.269</u> mills	<u>\$ 1,866.71</u>
4. Contractual Obligations ^K	<u>1.346</u> mills	<u>\$ 37.35</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>82.070</u> mills	<u>\$ 2,277.44</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

