

RECORD OF PROCEEDINGS

	<p>MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MUEGGE FARMS METROPOLITAN DISTRICT NO. 4</p> <p>Held: Thursday, October 27, 2022, at 1:00 p.m.</p> <p align="center">Virtually via Zoom videoconference</p>
<p>Attendance</p>	<p>A Special Meeting of the Board of Directors of the Muegge Farms Metropolitan District No. 4 (the “District”), Town of Bennett, County of Adams, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:</p> <p align="center">James E. Marshall John P. Vitella</p> <p><u>Also present were:</u></p> <p>Suzanne Meintzer, Esq., McGeady Becher P.C. Eric Weaver and James Shultz, Marchetti & Weaver, LLC Kurt C. Schlegel, Special District Solutions, Inc.</p> <p>The meeting was open to the public.</p> <p>Mr. Schlegel confirmed the presence of a quorum and Director Marshall called the meeting to order at 1:02 p.m.</p>
<p>ADMINISTRATIVE MATTERS:</p>	
<p>Disclosure of Potential Conflicts of Interest</p>	<p>The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Meintzer that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.</p>

<p>Quorum / Meeting Location and Manner / Posting of Notices / Agenda</p>	<p>The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the venue for the District’s board meeting. Following discussion, and upon motion duly made by Director Vitella, seconded by Director Marshall, and upon vote unanimously carried, the Board determined to conduct the meeting virtually. The Board further noted that notice of this meeting venue was duly posted and that no objections or any requests that the meeting venue be changed were received from taxpaying electors within its boundaries.</p> <p>Mr. Schlegel reported that the Meeting Notice and Agenda was posted to the District’s website at least 24-hours prior to the meeting, and the 2023 Budget Hearing Notice was published in the <i>Eastern Colorado News</i>, all in accordance with statute.</p> <p>Upon a motion duly made by Director Marshall, seconded by Director Vitella and, upon vote unanimously carried, the Agenda was approved.</p>
<p>Consent Agenda</p>	<p>Upon motion duly made by Director Marshall, seconded by Director Vitella and, upon vote, unanimously carried, the Board approved the Consent Agenda items, as follows:</p> <p style="padding-left: 40px;">A. Approve the minutes of the April 27, 2022 Special Meeting.</p>
<p>Resolution No. 2022-10-01, Resolution Declaring Inactive Status</p>	<p>The Board discussed regular meetings for 2023. During discussion, the Board determined to declare Inactive Status for the District, so regular meetings for 2023 would not be necessary. Following review and discussion and upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board adopted Resolution No. 2022-10-01, Resolution Declaring Inactive Status.</p>
<p>District Insurance and Special District Association (SDA) of Colorado Membership</p>	<p>The Board discussed renewing the District’s insurance coverage and the District’s SDA membership for 2023. Upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board instructed District Management to proceed accordingly.</p>
<p>PUBLIC COMMENT:</p>	<p>None.</p>
<p>FINANCIAL MATTERS:</p>	

Claims for Payment	Mr. Weaver presented a list of payments made since the Board's last meeting and a list of current District payables for the Board's review and consideration. Upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board ratified the payment of previous claims and approved the payment of current claims presented, in the amount of \$3,650.08. The Board further acknowledged the need for a developer advance in the General Fund in the amount of \$10,000.
Unaudited Financial Statements	Mr. Weaver presented the District's unaudited financial statements for the period ending August 31, 2022. Following review and discussion and upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending August 31, 2022.

<p>Resolution No. 2022-10-02 Adopting the 2023 Budget and Resolution No. 2022-10-03 Setting the Mill Levy for the 2023 Budget Year</p>	<p>Director Marshall opened the public hearing to consider the proposed 2023 Budget and discuss related issues.</p> <p>It was noted that Notice stating that the Board would consider adoption of the 2023 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.</p> <p>No public comments were received, and the public hearing was closed.</p> <p>Mr. Weaver reviewed with the Board the estimated 2022 expenditures and the proposed 2023 revenues and expenditures.</p> <p>The Board determined to certify a combined total of 72.866 mills for the 2023 Budget year. Additional revenues are to be provided by developer advances.</p> <p>Upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board approved the 2023 Budget, as discussed, and considered adoption of Resolution No. 2022-10-02 to Adopt the 2023 Budget and Appropriate Sums of Money and Resolution No. 2022-10-03 to Set Mill Levies (0.00 mills in the General Fund and 0.00 mills in the Debt Service Fund, for a total mill levy of 0.00 mills.) Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Adams County not later than December 15, 2022. Attorney Meintzer noted that, due to the District declaring Inactive Status for 2023, the 2023 Budget would not need to be filed, unless the District left Inactive Status during 2023.</p>
<p>DLG-70 Mill Levy Certification Form</p>	<p>Following discussion, upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board authorized the District Accountant to prepare, sign, and file the DLG-70 Mill Levy Certification Form for certification to the Board of County Commissioners and other interested parties.</p>

Preparation of 2024 Budget	Upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board directed the District Accountant to prepare the 2024 Budget.
Application for 2022 Audit Exemption	The Board discussed the 2022 Audit. Following discussion, upon a motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board engaged Haynie & Company for 2022 Audit services, if needed and authorized the District Accountant to prepare and file the Application for Audit Exemption for 2022.
LEGAL MATTERS:	
Resolution No. 2022-10-04 Calling May 2, 2023 Election	The Board discussed the May 2, 2023 election. Following discussion, upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board adopted Resolution No. 2022-10-04 Calling a May 2, 2023 Directors' Election which appointed Kurt Schlegel as the Designated Election Official and authorized him to perform all tasks required for the May 2, 2023 Regular Election of the Board of Directors for the conduct of a mail ballot election.
Operation Funding Agreement	Attorney Meintzer reviewed the proposed Operation Funding Agreement by and between the District and MGV Investments, LLC with the Board. Following discussion, upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board approved the Operation Funding Agreement by and between the District and MGV Investments, LLC.
Section 32-1-809, C.R.S. Requirements (Transparency Notice)	Attorney Meintzer discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed District Management to post the special district transparency notice on the Special District Association website.
OTHER BUSINESS:	None
ADJOURNMENT:	There being no further business coming before the Board, upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the meeting was adjourned at 1:27 p.m.
	The foregoing Minutes were approved by the Board of Directors on August 7, 2024.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Kurt Schlegel

Secretary