

MUEGGE FARMS METROPOLITAN DISTRICT NO. 4

2370 Antelope Ridge Trail, Parker, CO 80138
303-662-1999

<https://www.mueggefarmsmd.org/>

NOTICE OF SPECIAL MEETING AND AGENDA

| | |
|---------------------------|--|
| DATE: | Wednesday, January 22, 2025 |
| TIME: | 11:00 A.M. |
| PHYSICAL LOCATION: | At least one individual will attend this meeting at the below physical location. Members of the public may attend the meeting either in person at the below physical location, or via Zoom. Anythink Library – Bennett Meeting Room 495 7th St. Bennett, CO 80102 |
| ACCESS: | You can also attend the meeting in the following ways: 1. To attend via Zoom Videoconference, use the link below: https://us06web.zoom.us/j/5988306396?omn=88673949785 2. To attend via telephone, dial 720-707-2699 and enter the following additional information: Meeting ID: 598 830 6396 |

| <u>Board of Directors</u> | <u>Office</u> | <u>Term Expires</u> |
|---------------------------|---------------------|---------------------|
| James E. Marshall | President | May 2025 |
| John P. Vitella | Treasurer | May 2025 |
| VACANT | Assistant Secretary | May 2025 |
| VACANT | Assistant Secretary | May 2027 |
| VACANT | Assistant Secretary | May 2027 |

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest.
- B. Confirm quorum, location of meeting and posting of meeting notices, and designate 24-hour posting location. Approve agenda.

II. PUBLIC COMMENT

Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

III. FINANCIAL MATTERS

- A. Conduct Public Hearing to consider amendment of the 2025 Budget. If necessary, consider adoption of Resolution of Muegge Farms Metropolitan District No. 4 to Amend the 2025 Budget.

IV. LEGAL MATTERS

- A. Conduct Public Hearing to consider exclusion of approximately 0.116 acres of property owned by Muegge Farms, LLC out of the District boundaries (enclosure – Petition for Exclusion) and consider adoption of Resolution for Exclusion of Real Property (enclosure).
- B. Review and consider adoption of a Resolution authorizing the District’s issuance of its General Obligation Limited Tax Bonds, Series 2025A (the “2025A Bonds”) and Subordinate General Obligation Limited Tax Bonds, Series 2025B (the “2025B Bonds”, together with the 2025A Bonds, the “Bonds”), in a maximum combined aggregate principal amount of up to \$8,600,000 for the purpose of paying or reimbursing the costs of public improvements for the District. In connection therewith, the District will consider authorizing the execution and delivery of an Indenture of Trust (Senior), Indenture of Trust (Subordinate), Bond Purchase Agreement, Continuing Disclosure Agreement and other related financing documents and instruments; authorizing the execution and delivery thereof and performance by the District thereunder; authorizing the use by the Underwriter of the Preliminary Official Statement and Official Statement in connection with the offer and sale of the Bonds; authorizing incidental action; and repealing prior inconsistent actions as may be necessary (enclosure).

V. OTHER BUSINESS

VI. ADJOURNMENT

The next regular meeting is scheduled for Thursday, May 22, 2025 at 11:00 a.m.

**NOTICE OF SPECIAL MEETING
OF
THE BOARD OF DIRECTORS OF
MUEGGE FARMS METROPOLITAN DISTRICT NO. 4
TOWN OF BENNETT, ADAMS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that the Board of Directors of Muegge Farms Metropolitan District No. 4, Town of Bennett, Adams County, Colorado, will meet in special session on Wednesday, January 22, 2025, at the hour of 11:00 a.m., at Anythink Library – Bennett, Meeting Room, 495 7th St., Bennett, CO 80102, and which such meeting will also be made accessible to the public via video or telephone conference (Zoom information below).

THERE WILL BE AT LEAST ONE PERSON PRESENT AT THE PHYSICAL LOCATION POSTED ON THIS NOTICE, BUT SOME OR ALL BOARD MEMBERS WILL PARTICIPATE VIA VIDEO OR TELEPHONE CONFERENCE.

Members of the public are encouraged, but not required to participate by Zoom video or telephone conference in one of the following ways:

1. **To attend via Zoom videoconference, use the following link, or e-mail kurt@specialdistrictsolutions.com to have the link e-mailed to you:**

<https://us06web.zoom.us/j/5988306396?omn=88673949785>

2. **To attend via telephone, dial 719-359-4580 or 720-707-2699 and enter the following additional information:**
 - a. **Meeting ID: 598 830 6396**

At this meeting, it is anticipated that the Board will make a final determination to issue or refund general obligation indebtedness. Specifically, the District will consider adoption of a Resolution authorizing the District’s issuance of its General Obligation Limited Tax Bonds, Series 2025A (the “2025A Bonds”) and its Subordinate General Obligation Limited Tax Bonds, Series 2025B (the “2025B Bonds”, together with the 2025A Bonds, the “Bonds”), in a maximum combined aggregate principal amount of up to \$8,600,000 for the purpose of: paying or reimbursing the costs of public improvements for the District. In relation thereto, the District also anticipates authorizing the execution and delivery of an Indenture of Trust (Senior), Indenture of Trust (Subordinate), Bond Purchase Agreement, Continuing Disclosure Agreement and other related financing documents and instruments; authorizing the execution and delivery thereof and performance by the District thereunder; authorizing the use by the Underwriter of the Preliminary Official Statement and Official Statement in connection with the offer and sale of the Bonds; authorizing incidental actions; and repealing prior inconsistent actions as may be necessary.

NOTICE IS FURTHER GIVEN that pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of the Bonds may be commenced more than thirty days after the authorization of such Bonds pursuant to the aforementioned resolution.

The Board will also take up such other business as may be before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Board of Directors of the District.

**MUEGGE FARMS METROPOLITAN
DISTRICT NO. 4**
TOWN OF BENNETT, ADAMS COUNTY,
COLORADO

By: /s/ Suzanne M. Meintzer
Attorney for the District

Posted on the website of the District, at least twenty-four hours prior to the meeting.

RESOLUTION NO. 2025-01-02

**RESOLUTION OF THE BOARD OF DIRECTORS OF
MUEGGE FARMS METROPOLITAN DISTRICT NO. 4**

RESOLUTION FOR EXCLUSION OF REAL PROPERTY

A. Muegge Farms, LLC, a Colorado limited liability company (the “**Petitioners**”), the 100% fee owner of the Property (defined herein) has petitioned the Muegge Farms Metropolitan District No. 4 (the “**District**”) for the exclusion from the boundaries of said District of the real property hereinafter described on **Exhibit A** attached hereto and incorporated herein (the “**Property**”).

B. Public Notice has been published in accordance with Section 32-1-501(2), C.R.S., calling for a public hearing on the request for approval of said Petition.

C. No written objection was filed by any person in the District to the Petition.

D. The Board of Directors has taken into consideration all of the factors set forth in Section 32-1-501(3), C.R.S.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MUEGGE FARMS METROPOLITAN DISTRICT NO. 4, TOWN OF BENNETT, ADAMS COUNTY, COLORADO:

1. The Board of Directors finds that:
 - (a) exclusion of the Property is in the best interests of the Property to be excluded;
 - (b) exclusion of the Property is in the best interests of the District;
 - (c) exclusion of the Property is in the best interests of the county or counties in which the District is located;
 - (d) the relative costs to the Property to be excluded from the provision of the District’s services exceed the benefits of the Property remaining within the District’s boundaries;
 - (e) under its current service plan the District does not have the ability to provide economical and sufficient service to both the Property seeking exclusion and all of the properties located within the District boundaries;
 - (f) the District does not have the ability to provide services to the Property to be excluded at a reasonable cost compared with the cost which would be imposed by other entities in the surrounding area providing similar services;

(g) denying the petition may have a negative impact on employment and other economic conditions in the District and surrounding areas;

(h) denying the petition may have a negative economic impact on the region and on the District, surrounding area and State as a whole;

(i) an economically feasible alternative service may be available; and

(j) it should not be necessary for the District to levy any additional costs on other property within the District if the Petition for Exclusion is granted.

2. The Board of Directors of the District shall and hereby does, order that the Petition for Exclusion be granted, and the Property be excluded from the boundaries of the District.

3. The Board of Directors of the District shall and hereby does further acknowledge and resolve that in accordance with Section 32-1-503, C.R.S., the Property described herein shall be obligated to the same extent as all other property within the District with respect to and shall be subject to the levy of taxes for the payment of that proportion of the outstanding indebtedness of the District and interest thereon existing immediately prior to the effective date of the Order for Exclusion (“**Outstanding Indebtedness**”).

4. The Board of Directors of the District shall and hereby does further order that, in accordance with Section 32-1-503(1), C.R.S., upon the effective date of the Order excluding the Property, the Property shall not be subject to any property tax levied by the Board of Directors of the District for the operating costs of the District.

5. The Board of Directors of the District shall and hereby does further resolve that in its discretion it may establish, maintain, enforce and, from time to time, modify service charges, tap fees, and other rates, fees, tolls and charges, upon residents or users in the area of the District as it existed prior to the exclusion, including the Property, to supplement the proceeds of tax levies in the payment of the Outstanding Indebtedness and the interest thereon.

The name and address of the Petitioner and the legal description of said Property are as follows:

Petitioner: Muegge Farms, LLC

Address of Petitioner: 500 Cedar Ave.
Grand Junction, CO 81501

Legal Description of the Property: Approximately 0.116 acres of land legally described on **Exhibit A** and incorporated herein by this reference.

APPROVED AND ADOPTED January 22, 2025.

**MUEGGE FARMS METROPOLITAN
DISTRICT NO. 4**

By: _____
President

Attest:

Secretary

EXHIBIT A

Legal Description

CERTIFICATION

The undersigned hereby certifies that the foregoing is a true and correct copy of Resolution No. 2025-01-01, Resolution of the Board of Directors of Muegge Farms Metropolitan District No. 4, Resolution for Exclusion of Real Property.

**MUEGGE FARMS METROPOLITAN
DISTRICT NO. 4**

Date: _____

By: _____
Secretary

CERTIFIED RECORD

OF

PROCEEDINGS

**MUEGGE FARMS METROPOLITAN DISTRICT NO. 4
TOWN OF BENNETT, ADAMS COUNTY, COLORADO**

RELATING TO

GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2025A

AND

SUBORDINATE GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2025B

(Attach copy of notice of meeting, as posted)

STATE OF COLORADO)
)
ADAMS COUNTY)
)
MUEGGE FARMS METROPOLITAN DISTRICT)
NO. 4)

The Board of Directors of Muegge Farms Metropolitan District No. 4, Town of Bennett, Adams County, Colorado, met in special session at Anythink Library, 495 7th Street, in Bennett, Colorado, 80102, on Wednesday, the 22nd day of January, 2025, at the hour of 11:00 a.m., which such meeting was also made accessible to the public via video and teleconference via the following: <https://us06web.zoom.us/j/5988306396?omn=88673949785>, Dial In: 1-720-707-2699, Meeting ID: 598 830 6396.

In accordance with §11-57-211, C.R.S., one or more of the members of the Board may have participated in this meeting and voted through the use of a conference telephone, and there was at least one person physically present at the designated meeting area to ensure that the public meeting was in fact accessible to the public.

The following members of the Board of Directors were present, constituting a quorum:

| | |
|----------------------|-------------------|
| President and Chair: | James E. Marshall |
| Treasurer: | John P. Vitella |
| Directors: | _____ |
| | _____ |

Absent:_____

Thereupon there was introduced the following resolution:

RESOLUTION

WHEREAS, Muegge Farms Metropolitan District No. 4, Town of Bennett, Adams County, Colorado (the “District”), is a duly and regularly created, established, organized, and existing metropolitan district, existing as such under and pursuant to the constitution and laws of the State of Colorado; and

WHEREAS, at a special election of the eligible electors of the District, duly called and held on Tuesday, November 6, 2018 (the “2018 Election”), in accordance with law and pursuant to due notice, a majority of those qualified to vote and voting at the 2018 Election voted in favor of, *inter alia*, the issuance of general obligation indebtedness and the imposition of taxes for the repayment of such indebtedness for the purpose of providing public improvements; and

WHEREAS, the returns of the 2018 Election were duly canvassed and the result thereof duly declared; and

WHEREAS, the result of the 2018 Election was certified by the District by certified mail to the board of county commissioners of each county in which the District is located or to the governing body of a municipality that has adopted a resolution of approval of the special district pursuant to §32-1-204.5, C.R.S., and with the division of securities created by §11-51-701, C.R.S. within forty-five days after the election; and

WHEREAS, the District has not heretofore issued any indebtedness authorized by the 2018 Election; and

WHEREAS, the Board of Directors of the District (the “Board”) has determined and does hereby determine that it is necessary to pay the costs of acquiring, constructing, and installing a portion of the facilities the debt for which was approved at the 2018 Election (the “Project”); and

WHEREAS, the Board has determined and hereby determines that it is in the best interests of the District, and the residents and taxpayers thereof, that the Project be financed by the issuance of bonds, and that for such purpose there shall be issued the District’s (i) General Obligation Limited Tax Bonds, Series 2025A (the “Series 2025A Senior Bonds”), and (ii) Subordinate General Obligation Limited Tax Bonds, Series 2025B (the “Series 2025B Subordinate Bonds”), in the maximum combined aggregate principal amount of \$8,600,000 (the “Bonds”); and

WHEREAS, the Bonds will be issued and secured by two separate Indentures of Trust, one for each series (individually, an “Indenture” and collectively, the “Indentures”), between the District and BOKF, NA, as trustee (the “Trustee”); and

WHEREAS, the Bonds shall be issued pursuant to the provisions of Title 32, Article 1, Part 11, C.R.S., and all other laws thereunto enabling; and

WHEREAS, the Board specifically elects to apply all of the provisions of Title 11, Article 57, Part 2, C.R.S., to the Bonds; and

WHEREAS, the Bonds shall be limited obligations of the District, payable solely from the revenues pledged thereto by the applicable Indenture; and

WHEREAS, the Bonds are being issued only to financial institutions or institutional investors within the meaning of §32-1-1101 (6)(a)(IV), C.R.S., and thus are permitted pursuant to such statute; and

WHEREAS, the Bonds shall be issued in denominations of \$500,000 each, and in integral multiples above \$500,000 of not less than \$1,000 each, and thus will be exempt from registration under the Colorado Municipal Bond Supervision Act; and

WHEREAS, the allocation of the Bonds to the authorized but unissued indebtedness from the 2018 Election shall be as set forth in the Indentures, and shall be determined based upon the expected use of the proceeds thereof as of the date of issuance of the Bonds and subject to change as provided in the Indentures; and

WHEREAS, the Board has been presented with a proposal in the form of a Bond Purchase Agreement (the “Bond Purchase Agreement”) from Piper Sandler & Co., of Denver, Colorado (the “Underwriter”), to purchase the Bonds; and

WHEREAS, after consideration, the Board has determined that the sale of the Bonds to the Underwriter is in the best interests of the District and the residents thereof; and

WHEREAS, pursuant to §32-1-902(3), C.R.S., and §18-8-308, C.R.S., all known potential conflicting interests of the Directors were disclosed to the Colorado Secretary of State and to the Board in writing at least 72 hours in advance of this meeting; additionally, in accordance with §24-18-110, C.R.S., the appropriate Board members have made disclosure of their personal and private interests relating to the issuance of the Bonds in writing to the Secretary of State and the Board; finally, said officials have stated for the record immediately prior to the adoption of this Bond Resolution the fact that they have said interests and the summary nature of such interests and the participation of said officials is necessary to obtain a quorum or otherwise enable the Board to act; and

WHEREAS, there has been presented to this meeting of the Board the current forms of the “Financing Documents” as defined hereafter; and

WHEREAS, the Board desires to authorize the issuance and sale of the Bonds and the execution of the Financing Documents;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MUEGGE FARMS METROPOLITAN DISTRICT NO. 4:

Section 1. Definitions. Unless the context indicates otherwise, as used herein, capitalized terms shall have the meanings ascribed by the preambles hereto and the applicable Indenture, and the following capitalized terms shall have the respective meanings set forth below:

Authorized Officer: the person or persons authorized to sign the Indentures and the Bond Purchase Agreement pursuant to the Delegated Authority, and to sign other documents

pertaining to the Bonds as provided in this Bond Resolution, which shall be any member of the Board.

Bond Resolution: this resolution which authorizes the issuance of the Bonds, and any amendment or supplement lawfully made hereto.

Continuing Disclosure Obligation: an agreement, certificate, or undertaking of the District to provide certain post-issuance information as described in the Official Statement.

Delegated Authority: the authority delegated by this Bond Resolution to any Authorized Officer to sign the Bond Purchase Agreement and to make the following determinations with respect to the Bonds in the Indentures, which determinations shall be subject to the restrictions and parameters set forth below:

- (1) the rate or rates of interest on the Bonds;
- (2) the conditions on which and the prices at which the Bonds may be redeemed before maturity;
- (3) the existence and amount of any capitalized interest or reserve funds;
- (4) the price or prices at which the Bonds will be sold;
- (5) the principal amount and denominations of the Bonds;
- (6) the amount of principal maturing in any particular year; and
- (7) the dates on which principal and interest shall be paid.

The foregoing authority shall be subject to the following restrictions and parameters:

- (1) the interest rate or rates on the Bonds shall be such that the Bonds bear interest at a net effective interest rate which does not exceed 18%;
- (2) the total repayment cost of the Bonds and the maximum annual repayment costs thereof shall not exceed, respectively, the total repayment cost and maximum annual tax increase limitations of the 2018 Election;
- (3) the sale price of the Bonds shall be an amount not less than 90% of the aggregate principal amount of the Bonds;
- (4) the Bonds shall mature not later than December 31, 2055; and
- (5) the aggregate principal amount of the two series of Bonds shall not exceed \$8,600,000, and the allocation of such maximum amount between the Series 2025A Senior Bonds and the Series 2025B Subordinate Bonds shall be as determined pursuant to the Delegated Authority.

Financing Documents: collectively, the Indentures, the Continuing Disclosure Obligation, the Letter of Representations, and the Bond Purchase Agreement.

Letter of Representations: the letter of representations from the District to DTC to induce DTC to accept the Bonds as eligible for deposit at DTC.

Official Statement: the final version of the Preliminary Official Statement.

Preliminary Official Statement: the document of that name concerning the Bonds and the District, which will be used to market the Bonds to investors.

Section 2. Approvals, Authorizations, and Amendments. The Financing Documents are incorporated herein by reference and are hereby approved. All Authorized Officers are hereby authorized and directed to execute the Financing Documents and to affix the seal of the District thereto, and further to execute and authenticate such other documents, instruments, or certificates as are deemed necessary or desirable in order to issue and secure the Bonds. Such documents are to be executed in substantially the form presented at this meeting of the Board, provided that such documents may be completed, corrected, or revised as deemed necessary by the parties thereto in order to carry out the purposes of this Bond Resolution. Copies of all of the Financing Documents shall be delivered, filed, and recorded as provided therein.

Upon execution and delivery of the Financing Documents, the covenants, agreements, recitals, and representations of the District therein shall be effective with the same force and effect as if specifically set forth herein, and such covenants, agreements, recitals, and representations are hereby adopted and incorporated herein by reference.

The proper officers of the District are hereby authorized and directed to prepare and furnish to any interested person certified copies of all proceedings and records of the District relating to the Bonds and such other affidavits and certificates as may be required to show the facts relating to the authorization and issuance thereof.

The execution of any instrument by an Authorized Officer of the District in connection with the issuance, sale, or delivery of the Bonds not inconsistent herewith shall be conclusive evidence of the approval by the District of such instrument in accordance with the terms thereof and hereof.

Section 3. Authorization. In accordance with the Constitution of the State of Colorado; the Supplemental Act; Title 32, Article 1, Part 11, C.R.S.; the 2018 Election; and all other laws of the State of Colorado thereunto enabling, there shall be issued the Bonds for the purpose of: (i) paying the Project Costs; and (ii) paying issuance and other costs in connection with the Bonds. The Bonds shall constitute limited obligations of the District as provided in the Indentures. The District hereby elects to apply all of the provisions of the Supplemental Act to the Bonds.

Section 4. Bond Details; Delegated Authority. The Bonds shall be issued only as fully registered Bonds without coupons in Authorized Denominations. Unless the District shall otherwise direct, the Bonds shall be numbered separately from 1 upward, with the number of each Bond preceded by "R-". The Bonds shall be dated as of the date of issuance, and shall be

payable at such time or times, shall be subject to redemption prior to maturity, and otherwise shall be as determined in the Indentures. Pursuant to §11-57-205, C.R.S., of the Supplemental Act the Board hereby delegates the Delegated Authority to an Authorized Officer and authorizes the signing of the Indentures and the Bond Purchase Agreement pursuant thereto.

Section 5. Authorization for Separate Issuances. It is the intent of the District that if practicable, both series of Bonds should be issued and closed on or about the same date; provided however, that nothing herein requires the same, and the authorization herein is intended to authorize the issuance of the Series 2025A Senior Bonds and the Series 2025B Subordinate Bonds independently of each other. Nothing herein is intended to impair, alter, or affect the District's and the Authorized Officers' ability to issue one series prior to the other, or to issue only one of the two series.

Section 6. Authorization to Execute Documents. The officers of the District are hereby authorized and directed to take all actions necessary or appropriate to effectuate the provisions of this Bond Resolution, including but not limited to the execution of such certificates and affidavits as may be reasonably required by the Underwriter.

Section 7. Permitted Amendments to Bond Resolution. The District may amend this Bond Resolution in the same manner and subject to the same terms and conditions as apply to an amendment or supplement to the applicable Indenture.

Section 8. Appointment of District Representative. _____ is hereby appointed District Representative, as defined in the Indentures. A different District Representative may be appointed by resolution adopted by the Board and a certificate filed with the Trustee.

Section 9. Bank Qualification. The District hereby designates the Bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

Section 10. Costs and Expenses. All costs and expenses incurred in connection with the issuance and payment of the Bonds shall be paid either from the proceeds of the Bonds or from legally available moneys of the District, or from a combination thereof, and such moneys are hereby appropriated for that purpose.

Section 11. Acceptance of Bond Purchase Agreement. The Board hereby reaffirms its determination to accept the Bond Purchase Agreement as submitted by the Underwriter, and to sell the Bonds to the Underwriter upon the terms, conditions, and provisions as set forth in the Bond Purchase Agreement. All Authorized Officers are hereby authorized to execute the Bond Purchase Agreement and to attest to such execution, all on behalf of the District.

Section 12. Official Statement. The Preliminary Official Statement is hereby authorized, ratified, and approved. The Board hereby authorizes the use and distribution by the Underwriter of the Preliminary Official Statement in connection with the marketing of the Bonds, and the preparation and distribution of a final Official Statement in conjunction with an offer of the Bonds to investors. The final Official Statement shall contain such corrections and additional or updated information so that it will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made therein, in light of the

circumstances under which they were made, not misleading. All Authorized Officers are hereby authorized to execute copies of the Preliminary Official Statement and the Official Statement on behalf of the District.

Section 13. Ratification and Approval of Prior Actions. All actions heretofore taken by any Authorized Officer or the officers, agents, attorneys, or employees of the District, not inconsistent with the provisions of this Bond Resolution, relating to the authorization, sale, issuance, and delivery of the Bonds, are hereby ratified, approved, and confirmed.

Section 14. Bond Resolution Irrepealable. After any of the Bonds have been issued, this Bond Resolution shall constitute a contract between the Owners and the District, and shall be and remain irrepealable until the Bonds and the interest accruing thereon shall have been fully paid, satisfied, and discharged in accordance with the Indentures.

Section 15. Repealer. All orders, bylaws, and resolutions of the District, or parts thereof, inconsistent or in conflict with this Bond Resolution, are hereby repealed to the extent only of such inconsistency or conflict.

Section 16. Severability. If any section, paragraph, clause, or provision of this Bond Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Bond Resolution, the intent being that the same are severable.

Section 17. Effective Date. This Bond Resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED this 22nd day of January, 2025.

(S E A L)

President or Vice President

ATTESTED:

Secretary or Assistant Secretary

Thereupon, Director _____ moved the adoption of the foregoing resolution. The motion to adopt the resolution was duly seconded by Director _____, put to a vote, and carried on the following recorded vote:

Those voting AYE:

Those voting NAY:

Thereupon the President, as Chair of the meeting, declared the Bond Resolution duly adopted and the Secretary was directed to enter the foregoing proceedings and resolution upon the minutes of the Board.

Thereupon, after consideration of other business before the Board, the meeting was adjourned.

STATE OF COLORADO)
)
ADAMS COUNTY)
)
MUEGGE FARMS METROPOLITAN DISTRICT)
NO. 4)

The undersigned, as the Secretary or an Assistant Secretary of Muegge Farms Metropolitan District No. 4, hereby certifies that the foregoing pages constitute a true and correct copy of that portion of the record of proceedings of the Board of Directors of said District relating to the adoption of a resolution authorizing the issuance of its General Obligation Limited Tax Bonds, Series 2025A, and its Subordinate General Obligation Limited Tax Bonds, Series 2025B, adopted at a special meeting of the Board held at Anythink Library, 495 7th Street, in Bennett, Colorado, 80102, on Wednesday, the 22nd day of January, 2025, at the hour of 11:00 a.m., which such meeting was also made accessible to the public via video and teleconference via the following: <https://us06web.zoom.us/j/5988306396?omn=88673949785>, Dial In: 1-720-707-2699, Meeting ID: 598 830 6396, as recorded in the official record of proceedings of said District kept in my office; that the proceedings were duly had and taken; that the meeting was duly held; that the persons therein named were present at said meeting and voted as shown therein; that each director of the Board was informed of the date, time, place, and purpose of the special meeting; and that a notice of meeting, in the form herein set forth at page 1, was posted on the District's public website not less than 24 hours prior to the meeting, in accordance with law.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the District, as of the 22nd day of January, 2025.

(S E A L)

Secretary or Assistant Secretary